

EVENING ROUNDUP

Daily Evening Report on Bullion, Base Metals and Energy Commodities

Friday, June 26, 2026



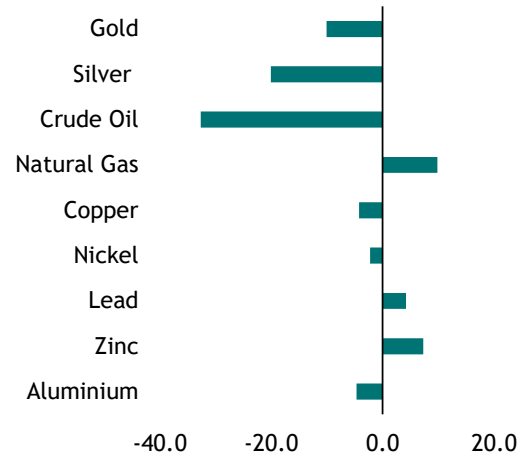
- Precious metals saw a pickup today as the U.S. dollar eased slightly from its one-year high. Spot gold rebounded to trade above USD 4,000 per troy ounce, while spot silver climbed past USD 58 per troy ounce.
- U.S. Federal Reserve kept interest rates steady within the 3.5%-3.75% range and indicated the possibility of a rate hike later this year, citing the growing concerns over inflation remaining above its 2% target.
- Crude oil prices declined and were set for significant weekly losses, as easing supply concerns followed the departure of more stranded oil tankers from the Strait of Hormuz.
- The reopening of the Strait of Hormuz will flood the global oil market with millions of barrels currently stranded in the Middle East Gulf. Additionally, the removal of U.S. restrictions on Iranian crude could unlock around 72 million barrels held on tankers west of Chabahar, with volumes likely to grow further if broader sanctions relief is implemented by U.S.
- Iraq is reportedly considering all available options if its OPEC quota is not significantly increased and has weighed leaving the producer group.
- Middle East crude markets weakened significantly following the U.S.-Iran agreement, which improved global supply expectations. Dubai's premium to swaps fell to a 46 cent discount, the first contango since January, after reaching USD2.06 per barrel earlier in the week.
- China's state-owned refiners are considering resuming Iranian oil purchases, but competing alternative supplies and falling domestic fuel demand will temper their interest
- The global refined copper market showed a 145,000 metric tonnes deficit in April, compared with a 23,000 metric tonnes surplus in March, the International Copper Study Group (ICSG) said.
- World refined copper output in April was 2.42 million metric tonnes, while consumption was 2.57 million metric tonnes.

Indices & Currency	LTP	% Chg.
DJIA Index	51920.62	0.14
BSE Sensex	77100.47	0.14
China's SSE Index	4027.2648	-2.26
Dollar Index	101.232	-0.2
Indian Rupee	94.395	-0.29

International Commodity Prices

Commodity	LTP	% Chg.
Gold Spot (\$/oz)	4050.7	0.61
Silver Spot (\$/oz)	58.23	0.63
NYMEX Crude (\$/bbl)	69.36	-3.56
NYMEX NG (\$/mmBtu)	3.398	1.65
SHFE Copper (CNY/T)	101530	0.14
SHFE Nickel (CNY/T)	128250	-0.57
SHFE Lead (CNY/T)	16255	0.28
SHFE Zinc (CNY/T)	23920	-0.21
SHFE Aluminium (CNY/T)	22945	0

MCX Commodities Monthly Performance



MCX Commodities	LTP	% Chg.
Gold (Rs/10grams)	143127	0
Silver (Rs/1kilogram)	219672	0
Crude Oil (Rs/barrel)	6790	0
Natural Gas (Rs/mmBtu)	311.7	0
Copper (Rs/Kilogram)	1241.15	0
Nickel (Rs/Kilogram)	1609.5	0
Lead (Rs/Kilogram)	200.5	0
Zinc (Rs/Kilogram)	355.2	0
Aluminium (Rs/Kilogram)	332.15	0

*Prices of most active Commodity futures contracts

Events In Focus

Priority

No Major US Economic Data

MCX Commodities - Evening Technical View & Levels



Gold Mini Jul

Opening trades above the 142000 level could offer upside room. Slip below this same level could trigger weakness.

S3	S2	S1	Turnaround	R1	R2	R3
120000	129000	136000	142000	145800	149200	153000



Silver Mini Aug

Solid move above 229000 region could offer upside room. Else, corrective fall could be witnessed below this level.

S3	S2	S1	Turnaround	R1	R2	R3
209000	214000	217000	229000	235000	241500	248000



Crude Oil Jul

Feeble sentiments are prevalent in this session. Solid rebound above 6900 may alter this view.

S3	S2	S1	Turnaround	R1	R2	R3
6000	6130	6390	6500	6900	7100	7280



Natural Gas Jul

Prices are expected to edge northward in this session, while a slip below 308 may cause corrective fall.

S3	S2	S1	Turnaround	R1	R2	R3
286	290	296	308	315	322	332



Copper Jul

Southward trades possible in this session. Recovery move above 1275 could change this bias.

S3	S2	S1	Turnaround	R1	R2	R3
1218	1232	1240	1275	1287	1298	1310



Alumini Jul

Opening trades above 334.70 could offer upside room. Resisting near this level could induce correction.

S3	S2	S1	Turnaround	R1	R2	R3
325	326.70	328.50	334.70	335.90	337.70	340



Zinc Mini Jul

Rebound above 355.80 could offer possibility for upticks. Else, corrective dips may be seen.

S3	S2	S1	Turnaround	R1	R2	R3
348.60	350.30	351.50	355.80	357.60	360.20	362.20



Lead Mini Jul

Opening trades below 198.90 could induce weakness. Rebounds can strengthen only above 201.30 region.

S3	S2	S1	Turnaround	R1	R2	R3
196	197.70	198	198.90	201.30	203	205.40

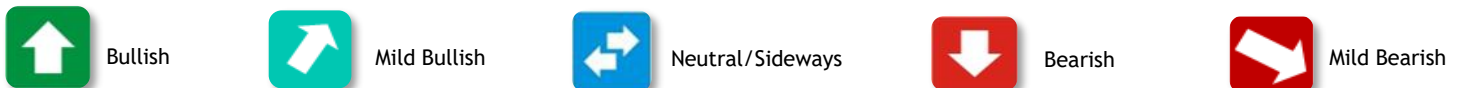


ECONOMIC CALENDAR

Time	Country	Importance	Data/Events	Actual	Forecast	Previous
Monday, 22 June						
06:30	China	High	Loan Prime Rate 1Y	3.00%		3.00%
06:30	China	High	Loan Prime Rate 5Y	3.50%		3.50%
Tuesday, 23 June						
			No Major US Economic Data			
Wednesday, 24 June						
19:30	United States	Moderate	New Home Sales-Units		0.635M	0.622M
20:00	United States	Very High	EIA Weekly Crude Stock			-8.263M
20:00	United States	Very High	EIA Weekly Distillate Stock			0.951M
20:00	United States	Very High	EIA Weekly Gasoline Stock			-0.906M
Thursday, 25 June						
18:00	United States	High	Personal Income MM		0.40%	0.0%
18:00	United States	High	Consumption MM		0.60%	0.5%
18:00	United States	Moderate	Durable Goods		-4.30%	8.0%
18:00	United States	Very High	GDP Q1- Final Estimate		1.6%	1.6%
18:00	United States	High	Initial Jobless Claim		225k	226k
18:00	United States	High	Continuing Jobless Claim		1.800M	1.810M
20:00	United States	Very High	EIA-Natural Gas Chg Bcf			73B
Friday, 26 June						
18:00	United States	Moderate	Adv Goods Trade Balance		-85.20B	-83.01B
18:00	United States	Moderate	Wholesale Inventories Adv			0.6%

S1/S2/S3 -Support level - Price points where buying pressure thought to be strong enough to counter selling pressure.

R1/R2/R3 -Resistance level - - Price points where selling pressure thought to be strong enough to counter buying pressure.



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